



**Summary Financial Information  
September 30, 2024**

**Balance Sheet**

	9/30/2024
<b>ASSETS</b>	
Cash on Hand and On Deposit	645,066,807
Investments	375,048,745
Loans	
Consumer	237,831,934
Credit Cards	52,377,642
Private Student	1,804,811
Mortgages	2,225,667,426
Home Equity Lines of Credit	271,686,190
Member Business	428,085,078
Business Participation	42,359,935
Government Guaranteed	663,825
Total Loans, Gross	3,260,476,841
Allowance for Loan Losses	(27,471,866)
Loans, Net	3,233,004,974
Loans Held-for-Sale	-
Accounts Receivable and Other Assets	24,154,827
Fixed Assets	13,380,898
NCUA Share Insurance Fund	26,360,951
Other Real Estate Owned	-
<b>TOTAL ASSETS</b>	<b>4,317,017,202</b>
<b>LIABILITIES</b>	
Payables and Other Liabilities	22,818,642
Notes Payable	585,000,000
Deposits	
Checking	825,173,464
Savings	524,873,909
IRA Savings	9,758,034
Health Savings	10,337,948
Certificates	1,488,669,592
IRA Certificates	39,372,150
Non-Member Certificates	-
Money Market	380,552,680
Total Deposits	3,278,737,775
<b>TOTAL LIABILITIES</b>	<b>3,886,556,418</b>
<b>EQUITY</b>	
Member Capital	403,208,402
Year-to-Date Net Income	27,252,382
<b>TOTAL EQUITY</b>	<b>430,460,784</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,317,017,202</b>

**Net Worth Ratio** **10.32%**

SFCU's regulatory net worth exceeds the NCUA's minimum requirement of 7.00% for credit unions to be well capitalized for safety and soundness.

<b>DELINQUENT LOANS</b>	9/30/2024
1 to 2 Months	2,359,566
2 to 6 Months	5,588,397
6 or More Months	-
<b>Total Delinquent Loans</b>	<b>7,947,963</b>

**Reportable Delinquency Ratio** **0.171%**

**Statement of Operations**

	Month-to-Date	Year-to-Date
<b>INTEREST INCOME</b>		
Loans		
Consumer	1,101,818	10,337,857
Credit Cards	490,039	4,270,008
Private Student	15,167	144,793
Mortgages	7,209,563	62,388,619
Home Equity Lines of Credit	1,970,968	16,749,409
Member Business	1,579,936	14,441,220
Business Participation	173,564	1,540,261
Government Guaranteed	3,998	42,474
Total Loans	12,545,053	109,914,641
Investments	4,158,966	33,485,606
<b>TOTAL INTEREST INCOME</b>	<b>16,704,019</b>	<b>143,400,247</b>
<b>INTEREST EXPENSE</b>		
Interest on Overnight Borrowings	4,110	4,110
Interest on Notes Payable	1,477,633	13,658,181
Escrow and Other	13,179	118,611
Total Notes and Other	1,494,921	13,780,901
Deposits		
Checking	64,014	549,320
Savings	359,929	3,600,238
IRA Savings	805	7,692
Health Savings	854	8,214
Certificates	5,767,002	47,770,149
IRA Certificates	139,812	1,226,687
Non-Member Certificates	-	-
Money Market	536,115	4,988,357
Total Deposits	6,868,531	58,150,656
<b>TOTAL INTEREST EXPENSE</b>	<b>8,363,452</b>	<b>71,931,558</b>
<b>NET INTEREST INCOME</b>	<b>8,340,567</b>	<b>71,468,689</b>
Provision for Loan Losses	500,000	5,100,000
<b>NET INTEREST INCOME AFTER PROVISION</b>	<b>7,840,567</b>	<b>66,368,689</b>
<b>NON-INTEREST INCOME</b>		
Fee Income	113,710	924,915
Other Operating Income	636,698	5,554,567
<b>TOTAL NON-INTEREST INCOME</b>	<b>750,408</b>	<b>6,479,482</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>5,461,651</b>	<b>47,958,011</b>
Non-Operating Income and (Expense)	50,640	2,362,222
<b>NET INCOME</b>	<b>3,179,964</b>	<b>27,252,382</b>

<b>MEMBERSHIP GROWTH</b>	Count	Month-to-Date	Year-to-Date
Number of Members	90,629	606	2,183

<b>LOAN FUNDING</b>	Month-to-Date	Year-to-Date
Funding	39,239,492	378,374,312

<b>LOAN CHARGE OFFS AND RECOVERIES</b>	Month-to-Date	Year-to-Date
Loans Charged Off	373,217	3,264,854
Recoveries	46,903	315,667
<b>Net Charge Offs</b>	<b>326,314</b>	<b>2,949,187</b>

**Net Charge Off Ratio** **0.12%** **0.12%**