Life is full of surprises… some good surprises; and some, not so good.

For instance, Your son’s brand new iPad got soaked in a sudden rainstorm at summer camp. But, You bought the item with Your card so, You may be covered.

Purchase Security protects new retail purchases made with Your eligible Account and/or rewards program associated with Your covered Account within the first ninety (90) days from the date of purchase. To be eligible for this coverage, You need to purchase either a portion or the entire cost of the item using Your Account and/or rewards program associated with Your covered Account.

At the Benefit Administrator’s discretion, this benefit replaces, repairs, or reimburses You, up to the total purchase price of Your item for a maximum of five hundred dollars ($500.00) per claim and fifty thousand dollars ($50,000.00), per cardholder, in the event of theft, damage due to fire, vandalism or accidentally discharged water or certain weather conditions.

You are eligible for this benefit if You are a cardholder of an eligible card issued in the United States. Gifts purchased for friends and family members may also be covered if they are purchased with Your covered Account and/or rewards program associated with Your covered Account.

Eligible items of personal property purchased with Your card and/or rewards program associated with Your covered Account are covered for the following:

- Damage due to:
  - Fire, smoke, lightning, explosion, riot, or vandalism
  - Windstorm, hail, sleet, or snow
  - Aircraft, spacecraft, or other vehicles
  - Aircraft, spacecraft, or other vehicles
  - Accidental discharge of water or steam from household plumbing
  - Sudden accidental damage from electric current
  - Theft (except from cars or motorized vehicles)

Purchases made outside the United States are also covered as long as You purchased the item with Your covered Account and/or rewards program associated with Your covered Account.

Purchase Security does not cover:

- Animals and living plants
- Antiques or collectible items
- Boats, aircraft, automobiles, and any other motorized vehicles and their motors, equipment, or accessories, including trailers and other items tovable or attachable to any motorized vehicle
- Broken items, unless the result of a covered occurrence
- Computer software
- Items damaged as a result of weather other than lightning, wind, hail, rain, sleet, or snow

Your Guide to Benefit describes the benefit in effect as of 4/1/17. Benefit information in this guide replaces any prior benefit information You may have received. Please read and retain for Your records. Your eligibility is determined by Stanford Federal Credit Union.

For more information about the benefit described in this guide, call the Benefit Administrator at 1-800-553-4820, or call collect outside the U.S. at 1-303-967-1096.

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If more than one method of payment was used, please provide documentation as to additional substantiating documents. Gift recipients may file their own claims, if they have the necessary purchase instruments. Items used or pre-owned (Refurbished items will not be considered used or pre-owned as long as accompanied by a warranty).

Filing a Purchase Security claim

Call the Benefit Administrator at 1-800-553-4822, or call collect outside the U.S. at 1-303-967-1096, within sixty (60) days of the damage or theft (if you wait longer, coverage may be denied). The Benefit Administrator will ask for some preliminary claim information, answer your questions and send you a claim form. When you submit your claim, be sure to include all information regarding your claim including the time, place, cause and the amount to either replace or repair the item. If you have insurance (homeowner’s, renter’s, car, employer or any other), you are required to file a claim with your insurance company and to submit a copy of any claim settlement from your insurance company along with your claim form. Purchase Security provides coverage on an “excess” coverage basis, meaning it does not duplicate coverage, but pays for a loss only after valid and collectible insurance or indemnity (including, but not limited to, homeowner’s, renter’s, automobile, or employer’s insurance policies) has been exhausted. At that point, Purchase Security will cover the loss up to the amount charged to your eligible account, subject to the terms, exclusions, and limits of liability of the benefit. This benefit also pays for the outstanding deductible portion of your insurance or indemnity for eligible claims. The maximum total limit of liability is up to five hundred dollars ($500.00) per cardholder. You will receive no more than the purchase price as recorded on the eligible card receipt. When a protected item is part of a pair or set, you will receive no more than the value (as described above) of the particular part or parts, stolen or damaged, regardless of any special value that item may have as part of such a pair or set, and no more than the proportionate part of an aggregate purchase price of such pair or set. For faster filing, or to learn more about Purchase Security, visit www.cardbenefitservices.com. Gift recipients may file their own claims, if they have the necessary substantiating documents.

Please submit the following documents:

- Your signed and completed claim form
- A copy of your monthly billing statement (showing the last four [4] digits of the Account number) demonstrating that the purchase was made on your eligible Account and/or rewards program associated with your covered Account.
- If more than one method of payment was used, please provide documentation as to additional currency, voucher, points or any other payment method utilized.
- A copy of the itemized store receipt demonstrating that the purchase was made on your eligible Account and/or rewards program associated with your covered Account.

How will I be reimbursed?

Once you’ve met the conditions of this benefit, the Benefit Administrator will resolve your claim in one of two ways:

- A damaged item may be repaired, rebuilt, or replaced, while a stolen item will be replaced. Typically, you will receive notice about this decision within fifteen (15) days upon receipt of your claim documentation.
- You may receive payment to replace your item, an amount not more than the original purchase price, less shipping and handling charges, up to five hundred dollars ($500.00) per claim and fifteen thousand dollars ($15,000.00) per cardholder. You will only be reimbursed up to the dollar amount to replace or repair the item or the program limit, whichever is less. Under normal circumstances, reimbursement will take place within five (5) business days.

Definitions

Account means your credit or debit card accounts.
Eligible Person means a cardholder who pays for their purchase by using their eligible account and/or rewards program associated with their covered account.
You or Your means an eligible person who used their eligible account to purchase the item and/or rewards program associated with their covered account.

Additional provisions for Purchase Security

- Signed or pinned transactions are covered as long as you use your eligible account to secure the transaction.
- You shall do all things reasonable to avoid or diminish any loss covered by this benefit. This provision will not be unreasonably applied to avoid claims.
- If you make any claim knowing it to be false or fraudulent in any respect, no coverage shall exist for such claim, and your benefit may be cancelled. Each cardholder agrees that representations regarding claims will be accurate and complete. Any and all relevant provisions shall be void in any case of fraud, intentional concealment, or misrepresentation of material fact.
- No legal action for a claim may be brought against the provider until sixty (60) days after the provider receives proof of loss. No legal action against the provider may be brought more than two (2) years after the time for giving proof of loss. Further, no legal action may be brought against the provider unless all of the terms of the benefit and rules have been complied with fully.
- This benefit is provided to eligible cardholders at no additional cost. The terms and conditions contained in this guide to benefits may be modified by subsequent endorsements. Modifications to the terms and conditions may be provided via additional guide to benefits mailings, statement inserts, statement messages, or electronic notification. The benefits described in this guide to benefits will not apply to cardholders whose accounts have been suspended or cancelled.
- Termination dates may vary by financial institutions. Your financial institution can cancel or non-renew the benefits for cardholders, and if they do, they will notify you at least thirty (30) days in advance. Indemnity Insurance Company of North America (“Provider”) is the underwriter of these benefits and is solely responsible for its administration and claims. The Benefit Administrator provides services on behalf of the provider.